Neill Forestry Consultants

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May 25, 2018

RE:

INVITATION FOR BIDS ON A PINE SAWTIMBER SALE ON LAND OWNED BY ROUTON FAMILY LIMITED PARTNERSHIP, UTA CROSS, SAUL CROSS, AND PRATHER FAMILY LLC

Dear Sir:

You are invited to bid on the marked pine sawlog timber on the following described land owned by ROUTON FAMILY LIMITED PARTNERSHIP, UTA CROSS, SAUL CROSS, AND PRATHER FAMILY LLC and located in Hempstead County, Arkansas:

Hoy Place – NENE, S½ N½, SW¼ north of Railroad, E½ SE¼, and W½ SE¼ north of Railroad Section 26; NENE north of County Road Section 35, all in Township 12 South, Range 25 West, Hempstead County, Arkansas. (approximately 485 acres marked, as shown on attached map)

This timber is marked with <u>blue</u> paint with one spot at ground level and one spot at eye level on all trees to be cut. The total marked pine sawtimber is estimated at <u>954,376</u> board feet, Doyle Scale. These estimated volumes are listed on the attached tally sheet.

This is to be a bulk sale with bids made in lump sum for the pine sawlogs, as shown on the attached bid form. None of the timber will be sold separately. Payment will be due upon signing of the timber deed.

Severance tax will be paid by the purchaser.

The successful bidder will be allowed <u>two years</u> in which to cut and remove the timber conveyed in this sale.

Bids will be accepted by mail, fax, phone, or at my office located at <u>202 North Pine</u> in Magnolia until 10:00 a.m., on <u>Thursday</u>, <u>June 14</u>, <u>2018</u>, at which time they will be opened. The successful bidder will be notified within forty-eight hours. Vendor reserves the right to reject any and all bids.

Yours truly

J. Scott Rowland

JSR/pa Enclosures