

Estimated Volumes

(100% Tally)

SE¼ Section 9, Township 18 South, Range 22 West, Columbia County, Arkansas.
(approximately 130 acres marked, as shown on attached map)

Keith Family Land, LLC

| D. B. H. | Pine Sawlogs | | | | | Est. Volume |
|---|-----------------|-------|-------|-------|-------|-----------------------|
| | Number of Trees | | | | | |
| | 1 Log | 2 Log | 3 Log | 4 Log | 5 Log | |
| 12" | 5 | 0 | 0 | 0 | 0 | 155 |
| 14" | 4 | 4 | 1 | 0 | 0 | 640 |
| 16" | 6 | 21 | 13 | 0 | 0 | 5,180 |
| 18" | 6 | 8 | 30 | 3 | 0 | 9,919 |
| 20" | 1 | 8 | 25 | 5 | 0 | 11,975 |
| 22" | 0 | 0 | 11 | 1 | 0 | 5,117 |
| 24" | 1 | 1 | 4 | 0 | 0 | 2,772 |
| 26" | 0 | 1 | 0 | 1 | 0 | 1,280 |
| Total Estimated Pine Volume (Doyle Scale)..... | | | | | | 37,038 Bd. Ft. |

| D. B. H. | Hardwood (100 % Tally) | | | | | Est. Volume |
|---|---------------------------|-------|-------|-------|-------|------------------------|
| | Number of Trees | | | | | |
| | 1 Log | 2 Log | 3 Log | 4 Log | 5 Log | |
| 14" | 1 | 0 | 0 | 0 | 0 | 48 |
| 16" | 9 | 7 | 2 | 0 | 0 | 1,758 |
| 18" | 53 | 64 | 18 | 0 | 0 | 19,666 |
| 20" | 89 | 121 | 16 | 0 | 0 | 43,992 |
| 22" | 35 | 88 | 14 | 0 | 0 | 37,538 |
| 24" | 30 | 52 | 9 | 0 | 0 | 30,184 |
| 26" | 18 | 24 | 2 | 0 | 0 | 17,042 |
| 28" | 6 | 8 | 2 | 0 | 0 | 7,810 |
| 30" | 2 | 2 | 0 | 0 | 0 | 2,068 |
| 32" | 0 | 1 | 0 | 0 | 0 | 776 |
| Total Estimated Hardwood Volume (Doyle Scale)..... | | | | | | 160,882 Bd. Ft. |

Estimated Volumes (100% Tally)

SE 1/4 Section 9, Township 18 South, Range 22 West, Columbia County, Arkansas.
(approximately 130 acres marked, as shown on attached map)

Keith Family Land, LLC

| Red Oak Sawlogs | | | | | | |
|--|-----------------|-------|-------|-------|-------|-----------------------|
| D. B. H. | Number of Trees | | | | | Est. Volume |
| | 1 Log | 2 Log | 3 Log | 4 Log | 5 Log | |
| 14" | 1 | 0 | 0 | 0 | 0 | 48 |
| 16" | 4 | 4 | 0 | 0 | 0 | 752 |
| 18" | 36 | 27 | 1 | 0 | 0 | 8,243 |
| 20" | 57 | 70 | 5 | 0 | 0 | 24,930 |
| 22" | 20 | 52 | 0 | 0 | 0 | 18,820 |
| 24" | 15 | 35 | 4 | 0 | 0 | 18,174 |
| 26" | 5 | 19 | 0 | 0 | 0 | 10,051 |
| 28" | 4 | 7 | 1 | 0 | 0 | 5,875 |
| 30" | 0 | 1 | 0 | 0 | 0 | 658 |
| 32" | 0 | 1 | 0 | 0 | 0 | 776 |
| Total Estimated Red Oak Volume (Doyle Scale)..... | | | | | | 88,327 Bd. Ft. |

| White Oak Sawlogs | | | | | | |
|--|-----------------|-------|-------|-------|-------|-----------------------|
| D. B. H. | Number of Trees | | | | | Est. Volume |
| | 1 Log | 2 Log | 3 Log | 4 Log | 5 Log | |
| 16" | 2 | 0 | 0 | 0 | 0 | 144 |
| 18" | 12 | 8 | 0 | 0 | 0 | 2,512 |
| 20" | 26 | 23 | 0 | 0 | 0 | 8,685 |
| 22" | 12 | 17 | 0 | 0 | 0 | 7,103 |
| 24" | 12 | 11 | 0 | 0 | 0 | 6,662 |
| 26" | 11 | 3 | 0 | 0 | 0 | 4,303 |
| 28" | 2 | 1 | 0 | 0 | 0 | 1,185 |
| 30" | 1 | 0 | 0 | 0 | 0 | 376 |
| Total Estimated White Oak Volume (Doyle Scale)..... | | | | | | 30,970 Bd. Ft. |

| Gum Sawlogs | | | | | | |
|--|-----------------|-------|-------|-------|-------|-----------------------|
| D. B. H. | Number of Trees | | | | | Est. Volume |
| | 1 Log | 2 Log | 3 Log | 4 Log | 5 Log | |
| 16" | 3 | 3 | 2 | 0 | 0 | 862 |
| 18" | 3 | 28 | 17 | 0 | 0 | 8,547 |
| 20" | 2 | 20 | 11 | 0 | 0 | 8,037 |
| 22" | 1 | 12 | 14 | 0 | 0 | 9,202 |
| 24" | 2 | 6 | 5 | 0 | 0 | 5,132 |
| 26" | 2 | 2 | 2 | 0 | 0 | 2,688 |
| 28" | 0 | 0 | 1 | 0 | 0 | 750 |
| 30" | 1 | 1 | 0 | 0 | 0 | 1,034 |
| Total Estimated Gum Volume (Doyle Scale)..... | | | | | | 36,252 Bd. Ft. |

| Misc HW Sawlogs | | | | | | |
|--|-----------------|-------|-------|-------|-------|----------------------|
| D. B. H. | Number of Trees | | | | | Est. Volume |
| | 1 Log | 2 Log | 3 Log | 4 Log | 5 Log | |
| 18" | 2 | 1 | 0 | 0 | 0 | 364 |
| 20" | 4 | 8 | 0 | 0 | 0 | 2,340 |
| 22" | 2 | 7 | 0 | 0 | 0 | 2,413 |
| 24" | 1 | 0 | 0 | 0 | 0 | 216 |
| Total Estimated Misc HW Volume (Doyle Scale)..... | | | | | | 5,333 Bd. Ft. |