

Mr. J. Scott Rowland  
Neill Forestry Consultants  
P.O. Box 519  
202 North Pine  
Magnolia, Arkansas 71754-0519  
(870) 234-1167  
FAX (870) 234-7115

Dear Mr. Rowland:

This bid is on marked timber owned by the Gaylord L. Walker Trust and Victoria Lee Walker Huber  
and offered for sale by you under prospectus dated October 29, 2018

**SALE DATE**  
**November 15, 2018**

The timber is located in:

**WALKER:** Section 19, all in Township 19 South, Range 21 West, Columbia County, Arkansas. Being 88.20 acres, more or less.  
**WALKER:** Section 18, Township 19 South, Range 21 West, Columbia County, Arkansas. (approximately 89.04 acres marked, as shown on attached map)  
**HUBER:** Section 18, Township 19 South, Range 21 West, Columbia County, Arkansas. Being 14.5 acres, more or less.  
**HUBER:** Section 18, Township 19 South, Range 21 West, Columbia County, Arkansas. Being 48.10 acres, more or less. (as shown in attached bid invitation)

I have inspected said timber and my bid is as follows:

Bulk Bid:

My bid in bulk for Pine Sawtimber included in prospectus is:	\$ _____
My bid in bulk for Hardwood Sawtimber included in prospectus is:	\$ _____
<b>TOTAL BULK BID IS:</b>	<b>\$ _____</b>

By: \_\_\_\_\_  
(Name of Company or authorized bidder)

Address: \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_