

Mr. J. Scott Rowland
Neill Forestry Consultants
P.O. Box 519
202 North Pine
Magnolia, Arkansas 71754-0519
(870) 234-1167
FAX (870) 234-7115

Dear Mr. Rowland:

This bid is on marked pine timber owned by the Walt Family Trust Share
and offered for sale by you under prospectus dated October 24, 2018

SALE DATE
November 15, 2018

The timber is located in:

E½ SW¼ Section 29, Township 13 South, Range 21 West, Nevada County, Arkansas. Being 80 acres, more or less.

I have inspected said timber and my bid is as follows:

Bulk Bid:

My bid in bulk for Pine Sawtimber included
in prospectus is: \$ _____

By: _____
(Name of Company or authorized bidder)

Address: _____

