

Mr. J. Scott Rowland  
Neill Forestry Consultants  
P.O. Box 519  
202 North Pine  
Magnolia, Arkansas 71754-0519  
(870) 234-1167  
FAX (870) 234-7115

Dear Mr. Rowland:

This bid is on marked timber owned by the Winburn Properties, LLC  
and offered for sale by you under prospectus dated October 29, 2018

**SALE DATE**  
**November 15, 2018**

The timber is located in:

**NWNW Section 12, Township 15 South, Range 17 West, Ouachita County, Arkansas. Being 40 acres, more or less.**

I have inspected said timber and my bid is as follows:

Bulk Bid:

My bid in bulk for Pine Sawtimber included in prospectus is:	\$ _____
My bid in bulk for Hardwood Sawtimber included in prospectus is:	\$ _____
<b>TOTAL BULK BID IS:</b>	<b>\$ _____</b>

By: \_\_\_\_\_  
(Name of Company or authorized bidder)

Address: \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_