

Neill Forestry Consultants

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October 29, 2018

RE: INVITATION FOR BIDS ON A PINE AND HARDWOOD SAWTIMBER SALE ON LAND OWNED BY THE WINBURN PROPERTIES, LLC

Dear Sir:

You are invited to bid on the marked pine and hardwood sawlog timber on the following described land owned by the **WINBURN PROPERTIES, LLC** and located in **Ouachita County, Arkansas**:

NWNW Section 12, Township 15 South, Range 17 West, Ouachita County, Arkansas. Being 40 acres, more or less.

This timber is marked with blue paint with one spot at ground level and one spot at eye level on all trees to be cut. The total marked pine sawtimber is estimated at **93,184** board feet, Doyle Scale. The total marked hardwood sawtimber is estimated at **11,225** board feet, Doyle Scale. These estimated volumes are listed on the attached tally sheet.

This is to be a bulk sale with bids made in lump sums separately for pine and hardwood sawlogs and a total lump sum for the entire sale, as shown on the attached bid form. None of the timber will be sold separately. Payment will be due upon signing of the timber deed.

Severance tax will be paid by the purchaser.

The successful bidder will be allowed two years in which to cut and remove the timber conveyed in this sale.

Bids will be accepted by mail, fax, phone, or at my office located at 202 North Pine in Magnolia until 10:00 a.m., on Thursday, November 15, 2018, at which time they will be opened. The successful bidder will be notified within forty-eight hours. Vendor reserves the right to reject any and all bids.

Yours truly,

J. Scott Rowland

JSR/pa
Enclosures