

Neill Forestry Consultants

Bobby J. Neill 1934-2007

J. Scott Rowland, R.F., A.C.F.
President

P.O. Box 519
202 North Pine
Magnolia, Arkansas 71754-0519
(870) 234-1167
FAX (870) 234-7115
www.neillforestry.com

November 20, 2018

RE: INVITATION FOR BIDS ON A PINE SAWTIMBER SALE ON LAND OWNED BY THE KELSO FAMILY TRUST, E. ALBERT KELSO, JR., AND THE CAROLINE KELSO STEWART TRUST

Dear Sir:

You are invited to bid on the marked pine sawlog timber on the following described land owned by the **KELSO FAMILY TRUST, E. ALBERT KELSO, JR., and the CAROLINE KELSO STEWART TRUST** and located in **Nevada County, Arkansas:**

Tract No. 2 – NW¼ Section 9, Township 12 South, Range 20 West, Nevada County, Arkansas. Being 160 acres, more or less.

This timber is marked with blue paint with one spot at ground level and one spot at eye level on all trees to be cut. The total marked pine sawtimber is estimated at **308,825** board feet, Doyle Scale. These estimated volumes are listed on the attached tally sheet.

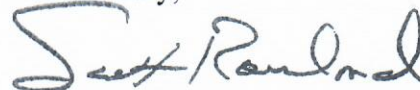
This is to be a bulk sale with bids made in lump sum for the pine sawlogs, as shown on the attached bid form. None of the timber will be sold separately. Payment will be due upon signing of the timber deed.

Severance tax will be paid by the purchaser.

The successful bidder will be allowed two years in which to cut and remove the timber conveyed in this sale.

Bids will be accepted by mail, fax, phone, or at my office located at 202 North Pine in Magnolia until 10:00 a.m., on Thursday, December 13, 2018, at which time they will be opened. The successful bidder will be notified within forty-eight hours. Vendor reserves the right to reject any and all bids.

Yours truly,



J. Scott Rowland

JSR/pa
Enclosures