

Mr. J. Scott Rowland
Neill Forestry Consultants
P.O. Box 519
202 North Pine
Magnolia, Arkansas 71754-0519
(870) 234-1167
FAX (870) 234-7115

Dear Mr. Rowland:

This bid is on marked timber owned by Panther Creek Properties, LLC
and offered for sale by you under prospectus dated November 20, 2018

SALE DATE
December 13, 2018

The timber is located in:

**Tract No. 24 – SENE Section 7, Township 14 South, Range 17 West, Ouachita County, Arkansas.
(approximately 38 acres marked, as shown on attached map)**

I have inspected said timber and my bid is as follows:

Bulk Bid:

| | |
|---|-----------------|
| My bid in bulk for Pine Sawtimber included in prospectus is: | \$ _____ |
| My bid in bulk for Hardwood Sawtimber included in prospectus is: | \$ _____ |
| TOTAL BULK BID IS: | \$ _____ |

By: _____
(Name of Company or authorized bidder)

Address: _____

Phone: _____

Email: _____