Neill Forestry Consultants

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November 15, 2018

RE: INVITATION FOR BIDS ON A PINE SAWTIMBER SALE ON LAND OWNED BY THOMAS H. SAWYER, ET AL

Dear Sir:

You are invited to bid on the marked pine sawlog timber on the following described land owned by THOMAS H. SAWYER, ET AL and located in Columbia County, Arkansas:

S½ SENE and N½ NESE Section 1, Township 16 South, Range 20 West, Columbia County, Arkansas. Being 40 acres, more or less.

This timber is marked with <u>blue</u> paint with one spot at ground level and one spot at eye level on all trees to be cut. The total marked pine sawtimber is estimated at <u>81,863</u> board feet, Doyle Scale. These estimated volumes are listed on the attached tally sheet.

This is to be a bulk sale with bids made for pine sawlogs only, as shown on the attached bid form. None of the timber will be sold separately. Payment will be due upon signing of the timber deed.

Severance tax will be paid by the purchaser.

The successful bidder will be allowed two years in which to cut and remove the timber conveyed in this sale.

Bids will be accepted by mail, fax, phone, or at my office located at <u>202 North Pine</u> in Magnolia until 10:00 a.m., on <u>Thursday</u>, <u>December 13, 2018</u>, at which time they will be opened. The successful bidder will be notified within forty-eight hours. Vendor reserves the right to reject any and all bids.

J. Scott Rowland

JSR/pa Enclosures